



Seplat Energy Plc 9M 2021 10 November 2021

MPR: 11.50%
Sept '20 Inflation Rate: 16.63%
Q2 2021 Real GDP: 5.01%

Seplat Energy Plc	9M 2021	9M 2020	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	182,677.00	135,622.00	34.70%
Cost of Sales	(124,550.00)	(103,936.00)	19.83%
Gross Profit	58,127.00	31,686.00	83.45%
Other income	32,546.00	14,773.00	120.31%
Impairment loss on financial assets	(2,728.00)	(7,498.00)	-63.62%
Impairment loss on non-financial assets	0.00	-55,339.00	
Administrative expenses	(21,379.00)	(18,330.00)	16.63%
Fair Value (loss)/gain	(3,954.00)	6,964.00	-156.78%
Profit from operating activities	62,612.00	(27,744.00)	
Finance Income	9.00	711.00	-98.73%
Finance costs	(24,228.00)	(18,828.00)	28.68%
Net Finance Costs	(24,219.00)	(18,117.00)	33.68%
	236.00	374.00	-36.90%
Loss/Profit before tax	38,629.00	(45,487.00)	
Income tax credit/(expense)	(24,733.00)	11,805.00	-309.51%
Loss/Profit after tax	13,896.00	(33,682.00)	
Basic Earnings per Share (in Kobo)	45.16	35.12	28.59%
Balance Sheet as at September 30, 2021	30-Sep-2021	31-Dec-2020	
Cash and cash equivalents	112,482.00	98,315.00	14.41%
Trade and other receivables	113,452.00	96,774.00	17.23%
Inventories	29,889.00	28,337.00	5.48%
Property Plant and Equipment	659,568.00	609,475.00	8.22%
Other Assets	506,612.00	477,936.00	6.00%
Total Assets	1,422,003.00	1,310,837.00	8.48%
Trade and other payables	118,071.00	130,468.00	-9.50%
Current tax liabilities	12,902.00	8,261.00	56.18%
Deferred tax liabilities	228,323.00	202,020.00	13.02%
Borrowings	284,685.00	229,880.00	23.84%
Other Liabilities	103,476.00	107,871.00	-4.07%
Total Liabilities	747,457.00	678,500.00	10.16%
Total shareholders' equity	674,546.00	632,337.00	6.68%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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